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BHASKAR INSTITUTE OF TECHNOLOGY AND SCIENCE

Rayachoty to Kadapa Highway, Bandapalli, Masapet Post,
RAYACHOTY - 516 270, Annamayya Dist.,

Date : ...1/6/2025

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

BHASKAR INSTITUTE OF TECHNOLOGY AND SCIENCE, RAYACHOTY

AND

BHAGYASREE INDUSTRIES

PLOT NO. 144, SURVEY NO. 62/1/A, BAHADURPALLI(V),

QUTUBULLAPUR (M), MEDCHAL, MALKAJGIRI(D), HYDERABAD

TELANGANA - 500055, INDIA

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into this on the 1st Day of June Month, year 2025 by and between **Bhaskar Institute of Technology and Science, Rayachoty** the First Party represented herein by its Principal/ Director / Head of Institution, **Bhagyasree Industries, Plot No. 144, Survey No. 62/1/A, Bahadurpalli(V), Qutubullapur (M), Medchal, Malkajgiri(D), Hyderabad, Telangana - 500055, India** the Second party, and represented herein by its Centre Head / Director/Managing Director

WHEREAS:

A) First Party is a Higher Educational Institution named: **Bhaskar Institute of Technology and Science, Rayachoty**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Bhagyasree Industries, Plot No. 144, Survey No. 62/1/A, Bahadurpalli(V), Qutubullapur (M), Medchal, Malkajgiri(D), Hyderabad, Telangana - 500055, India** -the Second Party is engaged in manufacturing of EV Chargers, Battery Management System, LED Luminaries, LED Drivers, BLDC, Smart Door Locks, Adapters and Power Supplies.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE I

CO-OPERATION

1.1. Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3. The parties shall co-operate with each other and shall be promptly, responsibly, practical and relevant.

CLAUSE 2

SCOPE OF THE MOU

2.1. Industrial Training&Visits: Industry and Institution interaction will provide an insight into the

latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence&smooth transition for students to work.

Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2. Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technological trends and in house requirements.

2.3. Placement of Trained students; second party will actively engage to help the delivery of the training and placement of the students of the first party on the technological trends and in house requirements.

2.4. There is no financial commitment on the part of the **Bhaskar Institute of Technology and Science, Rayachoty**, and the first party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

2.5. Both Parties to obtain all internal approvals, consents, permissions and licenses of what so ever nature required.

CLAUSE 3

VALIDITY

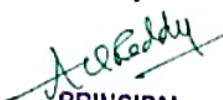
3.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4

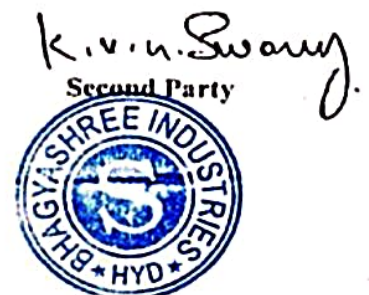
RELATIONSHIP BETWEEN THE PARTIES

4.1. It is expressly agreed that the First Party and the Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party


PRINCIPAL
BHASKAR INSTITUTE OF
TECHNOLOGY AND SCIENCE,
BANDAPALLI
ANNAMAYYA (DT) - 516270

PRINCIPAL
Bhaskar Institute of Technology and Science
Rayachoty



Bhagyashree Industries,
Plot No. 144, Survey No.
62/1/A, Bahadurpalli(V),
Qutubullapur (M), Medchal,
Malkajgiri(D), Hyderabad,
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